

## Message Text

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43

ACTION IO-10

INFO OCT-01 EA-07 ISO-00 PM-04 NSC-05 SP-02 SS-15 CIAE-00

DODE-00 INR-07 NSAE-00 PA-01 USIA-06 PRS-01 /059 W

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R 120927Z SEP 75

FM AMEMBASSY SINGAPORE

TO SECSTATE WASHDC 3518

INFO USMISSION USUN

LIMITED OFFICIAL USE SINGAPORE 3996

E.O. 11652: N/A

TAGS: EGEN, UNGA

SUBJECT: SINGAPORE REACTIONS TO SECRETARY'S SPEECH AT UNGA  
7TH SPECIAL SESSION

REF: (A) STATE 214207 (B) SINGAPORE 3890

1. SOLE OFFICIAL GOS REACTION TO SECRETARY'S SPEECH  
AT UNGA SPECIAL SESSION IS CONTAINED IN FOREIGN MINISTER  
RAJARATNAM'S SPEECH OF SEPTEMBER 9 IN SAME FORUM.  
RAJARATNAM'S SPECIFIC COMMENTS ON SECRETARY'S SPEECH  
LIMITED TO FOLLOWING TWO SENTENCES: "I AM PARTICULARLY  
ENCOURAGED BY THE PROPOSALS TABLED BY THE WEST, PARTICULARLY  
THE US ... MY GOVERNMENT WILL STUDY THESE PROPOSALS  
WITH THE GREATEST CARE AND ATTENTION THEY CLEARLY DESERVE."

2. OF NOTE IN RAJARATNAM'S SPEECH IS THE BROAD AND BALANCED  
APPROACH TO THE WHOLE RANGE OF ECONOMIC PROBLEMS  
(EMBASSY ASSUMES USUN HAS PROVIDED DEPARTMENT WITH  
TEXT). STATING THAT WE ALL SHARE BLAME FOR THE  
WORLD'S ECONOMIC ILLS, RAJARATNAM CONCLUDES THAT  
INTERNATIONAL COOPERATION RATHER THAN CONFRONTATION IS  
THE KEY TO SOLUTION OF GLOBAL ECONOMIC PROBLEMS. HE ALSO  
INSISTS THAT THE DEVELOPING WORLD MUST BE PREPARED TO  
WORK HARD AND SUSTAIN SACRIFICES IN ORDER TO BEST UTILIZE  
THE ECONOMIC ASSISTANCE GIVEN BY OTHER NATIONS.

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RAJARATNAM ENDORSES THE OBJECTIVE OF INSURING THE  
EXPORT EARNINGS OF COMMODITY PRODUCING NATIONS BUT URGES

CAUTION SINCE COMMODITY SCHEMES COULD ACCELERATE INFLATIONARY TRENDS. IN STATING THAT THE GOS' POLICIES ON MULTI-NATIONAL CORPORATIONS WILL BE DETERMINED SOLELY BY SINGAPORE'S OWN SPECIAL NEEDS, RAJARATNAM INDICATES THAT THE GOS WILL BE ECLECTIC IN ADHERING TO CODES GOVERNING ECONOMIC CONDUCT.

3. SINGAPORE PRESS REACTION, BASED ON FRAGMENTARY WIRE SERVICE REPORTS, TO THE SECRETARY'S SPEECH WAS PROVIDED IN REF B.

4. IN ACCORDANCE WITH DEPARTMENT'S REQUEST (STATE 207669) THE FULL TEXT OF THE SECRETARY'S SPEECH WAS MADE AVAILABLE TO FOLLOWING SIX GOS OFFICIALS UNDER COVER OF SEPT. 4 LETTER FROM THE AMBASSADOR HIGHLIGHTING ITS MAIN POINTS:

A. GOH KENG SWEE, DEPUTY PRIME MINISTER AND MINISTER FOR DEFENCE

B. E.W. BARKER, ACTING MINISTER FOR FOREIGN AFFAIRS

C. HON SUI SEN, MINISTER FOR FINANCE

D. S. DHANABALAN, EXECUTIVE VICE PRESIDENT, THE DEVELOPMENT BANK OF SINGAPORE

E. MICHAEL WONG PAKSHONG, MANAGING DIRECTOR, MONETARY AUTHORITY OF SINGAPORE

F. NGIAM TONG DOW, CHAIRMAN, ECONOMIC DEVELOPMENT BOARD  
THE SECRETARY'S SPEECH WAS ALSO MADE AVAILABLE TO SELECTED BUSINESS CONTACTS.  
HOLDRIDGE

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** SPEECHES  
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**Copy:** SINGLE  
**Draft Date:** 12 SEP 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Reference:** 75 STATE 214207, 75 SINGAPORE 3890  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GolinoFR  
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**Review Date:** 23 JUL 2003  
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**Review Transfer Date:**  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** SINGAPORE REACTIONS TO SECRETARY'S SPEECH AT UNGA 7TH SPECIAL SESSION  
**TAGS:** EGEN, PFOR, OVIP, SN, UNGA  
**To:** STATE  
**Type:** TE  
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